WORK FINISHED ON CITY HOME RULE STATUTE

Constitutional Convention Will Soon Get Draft of Amendment.

HIGHER PAY FAVORED FOR N. Y. LEGISLATORS

ALBANT, July 13 .- The home rule for eities section of the new constitution has been drafted by the convention Committee on Cities, of which Seth Low is chairman. It has been amended

This is considered one of the most important subjects before the convention and will have much to do with the approval or rejection of the new constitution by the people at the polls next

The new section gives "each city in addition to the powers granted by an sary to regulate the property, local af-fairs and government of the city and of any county or counties wholly contained therein."

It is also provided that "the Legislature shall not pass any special or local law relating to any county wholly within a city increasing salaries or preventing their reduction, except that the salaries of Justices of courts of record and District Attorneys shall be fixed by the Legislature, and in every such county the salaries in the District At-torney's office shall be fixed by him, but all other salaries within the counties lying wholly within a city shall be fixed by the city."

This particular provision will give

Mitchel administration the power for by Comptroller Prendergast, as ax and reduce all salaries, city and county. The New York city authorities have insisted that the burdens upon the New York city taxpayers could not be reduced unless they had the power to regulate salaries without interference from the Legislature at Albany.

The committee voted do to double the length The Mayor of each city is empowered

to appoint a charter commission to draft and file with the Mayor for sub-mission to the voters at a special or general election "a proposed charter for the covernment of the city and any of the provisions of the provisions of the provisions of the provisions alternative to any of the provisions alternative to any of the provisions of

Pending the enactment of a new char-Pending the enactment of a new char-"The Republican county of Jefferson "The Republican county of Jefferson

or any part of a charter, and it is proded that the Legislature "shall not
disapprove any charter ordinance except on the ground or grounds to be
stated in the act of disapproval, that
the Legislature deems the subject of the
charter ordinance one relating to affairs
which the State alone should control or
that the charter ordinance is contrary
to the safety or welfare of the State or

forms of taxation, must have the ap-proval of such board before submis-son to the Legislature; and if such ordinance fail to receive such approval it shall have no force or effect."

is further provided that an ordiact of the Legislature may lawfully dopt need not be submitted for legisla-The Legislature may pass special laws

eting any city in relation to water supply, sewerage and any other inter-Finally it is provided that "a local

the members elected to each house if the Governor shall ceritfy that city requiring cognizance by the Such certificate shall be accomby the proposed bill; but such ded by such two-thirds vote." The sub-ocmmittee framing the public

report to the full committee on utilities to-morrow night. The upon which the committee is ided is that of court review. courts review decisions of the Service Commission upon both s and the law. There is a strong being made to put a provision nstitution restricting this review Attorney Perkins of New

addressed the essed the committee on pris-upon the proposals to estabthish domestic relations courts which also consider cases of juvenile de-The District Attorney was dedly in favor of the latter propo-Atterney forty-seven applica-pardons were referred to him has been probated at Greenwich, con-tend that Mr. Hyde had his residence at tend that Mr. Hyde had his residence at

director can a minority coterie of stockholders get recognition and access to
the financial affairs of the corporation,
said Mr. Marshall,
Mr. Breed of Breed, Abbott & Morgan, attorneys for New York city financial institutions, declared the suggestions were revolutionary and that there
was no demand for such a violent
change in the law governing corporations.
Mr. Marshall admitted that cumulative
voting bills had failed in the Legislature for several years.

Gerry Society Wins Fight.

Gerry Society Wins Fight.

The Gerry society and other private The Gerry society and other private charitable organizations are not to be brought under the inspection of the State Board of Charities. The committee on charities, of which James W. Wadsworth is chairman, decided to-day by a vote of 9 to 4 to table the Wadsworth amendment favored by President William Rhinelander Stewart of the State Board of Charities which would require the board to visit all societies and associations under either public or private control and all societies, whether incorporated or unincorporated, which corporated or unincorporated, which shelter or otherwise deal with dependent or delinquent minors or those without proper guardians, including all reforma-tories and institutions for the mentally deficient including sales

deficient, including epileptics.

The State board thus would have had power to report on the receipts and expenditures of these private societies and institutions. The Gerry society vigor-ously fought the amendment, declaring ously fought the amendment, declaring that it was an attempt to override a Court of Appeals decision that the Gerry society was without the jurisdiction of the State board. Representatives of various private institutions opposed i

The committee decided to report favor ably the Steinbrink amendment continu-ing the State Hospital Commission as it exists and giving it "the management and fiscal control of the State hospitals for mental diseases."

This action indicates that the committee is not in favor of a board of con-

trol to supervise charitable and insand institutions, as well as State prisons and reformatories. A sub-committee, with Russell Wiggins chairman, was appointed to go over pending amendments affect-ing the State Hospital Commission with a view to determining if any of their provisions should be incorporated in the

its submission to a vote of the people at an election not less than 60 nor more than 120 days after the proposed charter is filled with the Mayor. If a majority of those voting approve the charter it becomes effective unless annulled by the Legislature.

Said Assemblyman A. E. Smith, who is also a member of the Brackett committee, "operates to reduce the representation of Greater New York in the Assembly by at least a dozen Assemblyman as business now is doing very well there is no cause for a serious complaint.

An ex-president of the Cotton Exchange said that as there is a large amount of cotton held in England and elicital rather than business channels. France and Italy he doubted, even with have less than 50,000 citizen population, yet we are asked to continue the policy of holding up cotton shipments on the high seas it is quite change said that as there is a large amount of cotton held in England and elicital rather than business channels. So far as Texas is concerned the cotton have less than 50,000 citizen population, yet we are asked to continue the policy of holding up cotton shipments on the high seas it is quite change said that as there is a large amount of cotton held in England and elicital rather than business channels. So far as Texas is concerned the cotton have less than 50,000 citizen population, yet we are asked to continue the policy of holding up cotton shipments on the high seas it is quite than the cotton have less than 50,000 citizen population, yet we are asked to continue the policy of holding up cotton shipments on the high seas it is quite than the cotton have less than 50,000 citizen population, and the cotton have less than 50,000 citizen population, yet we are asked to continue the policy of holding up cotton shipments on the light as business now is doing very well there. Charter Ordinances Provided For. have less than 50,000 citizen policy yet we are asked to continue the policy of giving each of these counties an As-

shall be exercised by ordinances to be has a population of 80,297, St. Lawrence known as charter ordinances "adopted has \$9,005 and Dutchess \$7,661, yet each

shall have no force or effect.

On due notice to a city and after a compels the Legislature to have an enumeration of the inhabitants of the State every ten years. The plan is that legislative apportionments hereafter shall be sharp or any part of a charter, and it is provided that the Legislature "shall not should be apposed by the shall not shall be should be shall not shall be shall be shall not shall be shall be

that the charter ordinance is contrary to civil war veterans. The convention to the safety or welfare of the State or is against public policy."

In any city where there is a Board of Estimate or apportionment like that in New York city a charter ordinance Troposing to change the structure of the city government, to redistribute its power, to provide for city ownership, of for city ownership or operation of any public utility, to create a debt, to fell with city finances or to adopt new to civil war veterans. The convention committee on civil service has finally decided to give Spanish American war veterans preference for appointments when they pass competitive examinations and get on the civil service list. Rush Rhees, chairman of the committee on civil service has finally decided to give Spanish American war veterans preference for appointments when they pass competitive examinations and get on the civil service list. On civil service has finally decided to give Spanish American war veterans. The convention committee on civil service has finally decided to give Spanish American war veterans preference for appointments when they pass competitive examinations and get on the civil service list. On civil service has finally decided to give Spanish American war veterans. til with city finances or to adopt new ever, voted against giving any additional

Florenza Cerici of Berne, Switzerland. A photographic copy of the will was filed on July 8 in the Surrogates' Court in New York for probate. The Prin-Lorillard Spencer of New York, widow of Virginio Cenci, Prince

SEEK TO TAX HYDE ESTATE N. Y. Officials Say Silk Manufa-

turer Was Resident of State. An effort is to be made by the State

mour J. Hyde, president of A. G. Hyde & Sons, silk manufacturers, who died at Greenwich, Conn., on February 24 last as the result of a fall from his

The executors under the will, which

Part of the South Says the Cotton Situation Means Financial Ruin Unless British Embargo Is Lifted

blockade of cotton shipments.

This is due largely to the fact that nost of the actual cash furnished for cot-

ton comes from England, France and Italy and that a majority of the brokers

represent firms in those countries. The

many and Austria—is being made some-thing of a political issue by several men prominent in Texas politics.

E-Gov. Colquitt has vigorously de-

Galveston and Savannah Raise the Greatest Protest-New Orleans, Dallas and Memphis Report No Widespread Agitation for Relief Measures.

Investigation by THE SUN correspondents shows that there is a difference of opinion regarding the cotton export situation in the South as the result of the British embargo against the enemy countries.

The chief complaints come from Galveston and Savannah, where it is declared there is a strong demand for this Government to take energetic action against the British stoppage of cotton shipments to neutral countries with enemy destination. Galveston even fears the financial ruin of The cotton situation is declared to be of tries with enemy destination. Galveston even fears the financial ruin of the cotton men unless the situation improves.

In New Orleans cotton exporters, brokers and bankers express a measure of satisfaction with the volume of shipments and the fact that the cotton is being paid for whether the staple reaches the purchasers or not.

In Dallas and Memphis it is said that theer is no widespread complaint, because the cotton shippers deal mostly with the allied countries.

NEW ORLEANS PATIENT. very little excitement over the British

and are willing to take chances.

No Cause for Serious Complaint, Say the Cotton Men.

NEW ORLEANS, July 13 .- Though admitting that the war, which has been a question of stopping cotton shipments serious setback to exports to neutral for neutral countries—and even Gerserious setback to exports to neutral ports of Europe, has seriously hampered business, large cotton exporters and pr bankers said to-day that they are not making any serious complaint.

Cotton exporters explained that the staple has been exported in large quantities, that it is still going out and that in spite of the war situation the exports are not so much under those of previous years as might be expected.

The previous years are not so much under those of years are not years as might be expected.

The previous years are not yea Chairman Edgar T. Brackett's committee on legislative organization decided in favor of a proposed amendment increasing the salaries of Senators and Assemblyman from \$1,500 to \$2,500 and answere and allowing each legislator travelling expectation of the countries and sending it forward on her own account was to the countries and sending in the countries and sending it forward on her own account was to the countries and sending in the countries and sending it forward on her own account was to the countries and sending in the countries are not so much under those of with Germany and Austria.

M. H. Wolfe, one of the largest cotton brokers in Texas, declares that the only solution of the cotton seizure question is the establishment of a merchant material countries and sending in the countries are not so much under those of the cotton seizure question.

Hayne said that he was much more interested in the ending of the war for humanitarian reasons than in the export situation just now and that he believed

MEMPHIS EXPECTS AID.

Feeling There Is Not Blue in Regard to Cotton Situation.

MEMPHIS, July 13 .- While the genistic, at the same time there is no gen- Great Britain in placing the embargo on nations. eral sign of pessimism, but an air

the better regarding the export situation and expect the change to come from the United States Government. While it is onceded that the stoppage of cotton t giving any additional shipments to Germany, Austria and some notion or retention in neutral countries will greatly curtail exports of cotton, they look to other sources

too bright, he did not regard it by any

means as blue.

B. B. Beecher, president of the Memphis Cotton Exchange and a prominent local cotton buyer, showed optimism. He said that while the stoppage of ship-ments to Germany and Austria and the neutral countries will materially affect the exports, he expected that the conon of cotton in this country and also exports to England would greatly relieve the situation. Mr. Beecher was of the opinion that shipments to neutral countries will not be decreased as much as some think. He was of the opinio that neutral shipments would continue and that England would have to attend to the disposition of the being received at neutral ports.
Cotton men here declare that they are
in a position to hold their cotton for an
indefinite period without taking any

great chance of financial loss.

sistance of the International Textbook

begin within the next six weeks, and brokers and factors, as well as producers, are unanimous in the state-ment that vigorous action is necessary on the part of the Government. Senator Hoke Smith long ago fore-

saw the impending danger, and he has protested ever since against the action of Great Britain. Senator Smith says that our grievance against Great Britain is much more concern to the planters and dealers in the commodity in the South than is the quarrel with Germany over her submarine warfare.

will be taken in the near future, but are fearful that such action may be de-layed until the new crop is thrown on the market at a loss.

GALVESTON IS FEARFUL.

Cotton Men There Take a Gloomy View of the Situation.

that unless something is done at once taining and seizing the cotton exported nounced the stopping of American cotton

to the welfare of the South that commercial organizations throughout the country are preparing to send messages of protest to Washington in regard to the methods England and the allied nations are employing in regard to the resenting the Holland Securities Company, holder of the Frank Cooper famency, but the south to the securities of the securities and the securities company, holder of the Frank Cooper famency and the securities company, holder of the Frank Cooper famency and the securities are securities. allowing each legislator travelling expenses between Albany and his home once a week instead of only once in a legislative session as at present.

There was a sharp debate on the motion. Senator Brackett, the chairman, who opposed it, said:

"This increase would mean an addition of \$200,000 a year, and I don't think you can load the constitution with many such increases if you want to have it adopted by the people."

The committee voted down a proposal to double the length of legislators' terms.

The proposition to give each of the sixty-two counties at least one Assixty-two counties and sending into Geria details in Geria density in the cotton from getting into Geria details and sending in regard to the clithed states.

They may stop one or two of our think states.

"They may stop one or two of our two debutes, would hesitate about stopping a hundout stopping a function for th ernment at once to stop the methods of ination of the Greenhut officers. England in detaining and seizing ship-ments of cotton from the South to va-rious countries in Europe the cotton

ton, and the entire South will be financially ruined unless something is done.

"Germany, one of our leading buyers,
is shut off from us by the high handed
methods England employs. The South
has the right to demand that she be protected in the matter of her products, and
she must be protected. What Germany
will do regarding submarine warfare
onnerns us little when compared to
what we will do with our staple."

This is held here to be the prevailing

To the character of the matter of her products, and
she must be protected. What Germany
will do regarding submarine warfare
on can be fine that provision which aroused
at midnight last night to be in such
at midnight la ton, and the entire South will be finan-cially ruined unless something is done.

This is held here to be the prevailing

exchanges all over the country protesting against the further enforcement of the embargo placed by the British Goving and that England has no right to intercept mment against American cotton, and that England has no right to intercept see Government of the United States is shipments of cotton even if it is known being strongly urged to take inmediate action to have the embargo lifted.
Unless the embargo is lifted, according of right to stop shipments consigned to to prominent cotton men and exporters, neutral countries.

eral sentiment of local brokers, factors the chances of getting a fair price for and bankers regarding the cotton export situation is not regarded as opti-

90,000 bales in the local market. At the same time last year there was a stock of about 20,000. The general feeling among cotton men is that they are not materially worried at present over the same time last year there was a stock of about 20,000. The general feeling among cotton men is that they are not materially worried at present over the SAID TO BE IN STRAITS MUST SERVE SENTENCE

000 Owned, Angry Stockholders Are Informed.

SAVANNAH AROUSED.

the Government of the United States is

chances of getting a fair price for

The feeling is that England will use a great deal more cotton, and that the inspectation of the experts of 1913-14 up to this time. Eleanor Lorillard Spencer of New York, which it is estimated disposes of about 153,000,000, has not yet been filed for probate.

Eleanor Lorillard Spencer of Real Spencer of Paris, have arrived and will act in the matter of probate.

The feeling is that England will use a great deal more cotton, and that the inspectation in the feeling is that England will use a great deal more cotton, and that the inspectation in the New York, will be a feel allowed to offer the experts of the expert of the expect of the expert of the expert of the expert of the expert of the

the resident director. When the financial condition of the company was made
known there was some heated criticism
of the Foster management.

More stockholders were on hand toMore stockholders were on hand toMore stockholders were on hand to
More stockholders were on hand to
More stockholders were on hand toMore stockh

old fashioned town meeting some night next week, probably on Thursday, for Dr. Mahoney Succeeds Mgr. Lings.

the purpose of deciding whether or not they wish to come to the financial ashas been probated at Greenwich, considered that in ten cases he had recommended reductions of sentences.

Louis Marshall argued before the committee on Corporations in favor of the providing on the committee on Corporations in this State, including final many points are referred to him tend that Mr. Hyde had his residence at Field Point Park for many years and erected a notable residence there, but committee on Corporations in favor of the directors of all stock corporations in this State, including final many points are referred to this Marshall argued before the committee on Corporations in this State, including final many points are referred to the International Textbook Company. This was the decision to-day appointed the Rev. Dr. Cornelius Sistance of the International Textbook Company. This was the decision to-day of the directors of the Board of Trade who were called together to devise ways and means of raising the \$500,000 and means of r

Court of Appeals Affirms Conviction-Five Murder Verdicts Upheld.

when a committee of three stockholders, named to-day by the stockholders present to investigate the condition of the killed a woman with a reason porter, who named to-day by the stockholders pres-ent to investigate the condition of the killed a woman with a razor because she it, before Judge Hand allowed it. company will submit a report. They left him; Antonio Salemme, who cut were empowered to employ counsel and his wife's throat in Rochester, because expert accountants and ordered to submit a report which will reveal the true condition of the company.

SCRANTON, Pa., July 13.—Scranton citizens are to be called together in an cold feshioned town meeting some night.

\$141,500,000 **GUARANTEED MORTGAGES** Trustees Individuals Savings Banks Trust Companies Insurance Companies Charitable Institutions

LAWYERS MORTGAGE CO. RICHARD M. HURD, Preside

Capital, Surplus & Pr. \$9,000,000 59 Liberty St., N. T. 184 Montague St., Bkn.

HITCH AGAIN HALTS **NEW GREENHUT PLAN**

Minority Creditors' Attorney Attacks Proposed Decree of Sale.

Attorneys for the J. B. Greenhut Company and for the various groups of creditors went before Referee Peter B. Olney in the Merchants Association yesterday afternoon, believing that every objection in the proposed settlement with creditors and reorganization plan had had been eliminated. Four hours later they found it necessary to hold a pri-GALVESTON, July 13.—The belief here vate conference to straighten new tangles giving evidence—that he had discovered January 16. by the United States Government to caused by a dissatisfied minority of the

taining and seizing the cotton exported from this country to neutral nations the cotton growing States will suffer one of the severest blows in the history of the South—even financial ruin. This is the opinion of the principal Galveston bankers, cotton factors, brokers and shippers.

So serious is the situation with regard to the welfare of the South that commercial organizations throughout the operations of the decree of sale drawn up by James N. Rôsenberg, counsel to the Greenhut trustees, with the approval of all of the lawyers hitherto represented in the Greenhut trustees, with the approval of all of the lawyers hitherto represented in the Greenhut trustees, with the approval of all of the lawyers hitherto represented in the Greenhut trustees, with the approval of all of the lawyers hitherto represented in the Greenhut trustees, with the approval of all of the lawyers hitherto represented in the Greenhut trustees, with the approval of all of the lawyers hitherto represented in the Greenhut trustees, with the approval of all of the lawyers hitherto represented in the Greenhut trustees, with the approval of all of the lawyers hitherto represented in the Greenhut trustees. With the approval of all of the lawyers hitherto represented in the Greenhut trustees. With the approval of all of the lawyers hitherto represented in the Greenhut trustees. With the approval of all of the lawyers hitherto represented in the Greenhut trustees. With the approval of all of the lawyers hitherto represented in the Greenhut trustees. With the approval of all of the lawyers hitherto represented in the Greenhut trustees. With the approval of all of the lawyers hitherto represented in the Greenhut trustees. With the approval of all of the lawyers hitherto represented in the Greenhut trustees. ily's claims against the Greenhut estate. These asked for a further exam-

Explains Plans for Sale.

estate—the two stores—on Sixth avenue Cropsey will begin cross-examining to-and the warehouse property would be day. Before adjournment Judge Lewis and the warehouse property would be sold in three parcels or in bulk, and that the merchandise of the ninety-seven departments would be sold in thirty forty lots or in bulk; or that the entire assets, real estate and merchandise would be sold in one parcel. The trustees, said Mr. Rosenberg, thought it un-wise to sell the alleged causes of action on which suits for \$2,408,000 were conconsigned to a concern operated by Eng-lish money is outrageous," said another templated by the independent creditors' committee some weeks ago. They made provision, however, in the decree of sale for a bidder to attach certain con ditions to his bid (for the whole business) which would insure a large immediate cash dividend to the general mediate cash dividend to the general street and Riverside Drive, was reported across the river, the other ferries will creditors.

for all or part of the \$2,408,000 would end with the success of the reorganiza-

legislative body of the city."

If a charter ordinance is adopted by a city it shall be transmitted to the following January, and if it is not disapproved by the Legislature before the following March 1 it shall take effect on that day, but if disapproved it shall have no force or effect.

Democratic county of Richmond, with a population of \$5,000, receives only one, legislature bedong the city."

Democratic county of Richmond, with a population of \$5,000, receives only one, legislature before the following January, and if it is not disapproved by the Legislature before the following March 1 it shall take effect on that day, but if disapproved it shall have no force or effect.

Democratic county of Richmond, with a been made to appear regarding exports from the South.

Savannah, July 13.—That the South as more concerned over the stoppage of shipments of cotton to neutral countries of the other attorneys. "It is more concerned over the stoppage of shipments of cotton to neutral countries of the other attorneys." It is more concerned over the stoppage of shipments of cotton to neutral countries of the other attorneys. "It is more concerned over the stoppage of shipments of cotton to neutral countries of the other attorneys." It is more concerned over the stoppage of shipments of cotton to neutral countries of the other attorneys. "It is more concerned over the stoppage of shipments of cotton to neutral countries of the other attorneys. "It is more concerned over the stoppage of shipments of cotton to neutral countries of the other attorneys." It is more concerned over the stoppage of shipments of cotton to neutral countries of the other attorneys. "It is more concerned over the stoppage of shipments of cotton to neutral countries of the other attorneys." It is more concerned over the stoppage of shipments of cotton to neutral countries of the other attorneys. The population of the other attorneys. The population of the following January and if it is not of the other attorneys of the reorganization of the populati

Alfred A. Cook, one of the trustees

objected to Mr. Hirsch's remarks. He said that the trustees had no intention a possible reorganization, said Mr. Cook, was the situation of the 3.200 Greenhut employees who would not lose their means of livelihood—1.550 women and girls and 1,650 men and boys—if the company continued in business. Mr. Olney will give Mr. Hirsch an opportunity to get the information he de-sires when the hearing is resumed next Tuesday afternoon at 2 o'clock.

In spite of the delay yesterday the other attorneys expect that the reorganization will be made as proposed.

Mr. Olney announced that if the decree of sale provided for a compromise of the probable causes of action against. of the probable causes of action against of the probable causes of action against the Greenhuts he would call a meeting of the creditors to confirm it before passing upon it. He will appoint ap-praisers, probably to-day, to appraise the Greenhut assets. Andrew M. Niel-

day than could gain admittance. A few of the more energetic ones took control of the situation and voiced their opinions freely.

In consequence the meeting was adjoined for a month, till August 13, when a committee of three stockledges.

No opinion was handed down in the following cases: Pasquale Vendetti, who shall be company of \$13,193 and by Mrs. Elizabeth Clafflin, wife of John Claffin, president of the company.

Mrs. Claffin alleges that she advanced to the money from time to the company of \$13,193 and by Mrs. Claffin alleges that she advanced to the money from time to the company of \$13,193 and by Mrs. Elizabeth Clafflin, wife of John Claffin, wife of John Claffin, wife of the money from time to the company.

Mrs. Claffin alleges that she advanced to the money from time to the company of \$13,193 and by Mrs. Elizabeth Clafflin, wife of John Claffin, wife of John

BRADY EXECUTORS SUE. Allege \$61,654 Was Unlawfully

Collected From Estate. As executors of the estate of Anthony

Brady, who died July 22, 1913, leaving a fortune estimated at from \$70, 000,000 to \$90,000,000, Nicholas I YONKERS, July 13.—Cardinal Farley 000,000 to \$90,000,000, Nicholas F. to-day appointed the Rev. Dr. Cornellus Brady and James C. Brady, sons of the

GROUT LAYS BLAME | FIGHT PLAN TO RAISE ON STATE OFFICIALS ERIE'S FERRY RATES

Says They Should Have Told Lawyers and Experts Argue Him Bank's Property Was Marked Up.

STALKER STORY DENIED BRIEFS WILL BE FILED

A letter written by Edwin I Stalker. formerly vice-president of the Union City industries, as well as a number of Bank of Brooklyn, was put in evidence New York concerns, have joined forces against the Erie Railroad Company to yesterday at the trial of ex-City Comptroller Edward M. Grout for pertury. the purpose being to show that Mr. Stalker was not moved by conscientious scruples alone, but rather by pique, when in February, 1910, he tendered his resignation to Mr. Grout, then president of the bank. Mr. Grout, still testifying in his own behalf, contradicted Stalker's a hearing which lasted through Monday testimony in practically every important and yesterday and has been continued his own behalf, contradicted Stalker's

"When I accepted the vice-presidency transferred to Brooklyn, which was a great disappointment to me."

the true condition of the bank a few days after it was reopened. It was because of all these reasons that he requested his name not be put up at the tion and Swift & Co. of Chicago, next election of officers, he wrote. Mr. Grout testified that Stalker was

cers had been postponed unknown to him and that he withdrew his resignation when the committee that waited on him had explained the reasons for postponement. The attention of the jury was also called to the fact that, although Mr. Stalker complained of the condition of the bank, he had actually sworn to a report a year after his alleged discoveries.

Mr. Grout denied that he had knowledge of any of the items in the bill presented to the bank by his firm. He denied too that he had known real establishment of the proportion of the proportion of the proportion of the proportion.

R. J. Questerday's hearing A. C. Owen, traffic agent for Swift & Co., testified that 41 per cent. of his firm's teaming expenses between Jersey City and New expenses b

denied too that he had known real estate owned and occupied by the bank L. Sorenson an accountant in the Eric was marked up during the time of his comptroller's office, testified that the predecessor and blamed the State Banking Department for not having apprised the fact of the form of the fo him of the fact.

instructed the District Attorney to have his witnesses ready for the rebuttal, so that there would be no delay. He hopes to give the case to the jury some time

JUSTICE DELANY FAILING. for Recovery Given Up-Family at Bedside.

Justice John J. Delany of the Supreme

Before Examiner Over Justness of Proposal.

prevent the advance in freight and ex-press rates which the road announced last February and which has been made the subject of an inquiry before the In-terstate Commerce Commission. Both sides, with an array of lawyers

and experts, argued over the justness of the new schedule, which will advance transportation cost from New Jersey to his city between 85 and 150 per cent., at until the latter part of next September.

The Eric Railroad announced a new schedule of freight and express rates on STIRS STORMY DEBATE of the bank," wrote Mr. Stalker, "I expected to be located in Manhattan at Broadway and Prince street. I was interests, from the large manufacturing companies to the small trucking

turing companies to the small trucking concerns, immediately began a storm of ereat disappointment to me.

The goes on to say that the bank was cover officered, that Mr. Grout had failed to consult with him on many matters, so that these matters had come to him through subordinates, thus bringing about a lack of necessary cooperation; and, included in these reasons, is the only one on which he laid any stress in eighn evidence—that he had discovered that he had di protest against the increase. The plaintiffs in the case are the Jersey City Chamber of Commerce, the Hudson County Team Owners Associa-

concerns fighting the intended increase are Colgate & Co., the Joseph Dixon Crureally angry because the election of offi-cers had been postponed unknown to him and that he withdrew his resigna-At yesterday's hearing A. C. Owen,

the railroad's report to the Interstate Mr. Rosenberg, in presenting the trustees' application for a decree of sale of the Greenhut assets, said that the real terday afternoon. District Attorney the first agents of the fact.

The direct examination, which had taken three full court days, ended yes terday afternoon. District Attorney the fact of the fact.

The direct examination, which had taken three full court days, ended yes.

The hearing was continued by Example of the fact. iner C. V. Burnside until September fo

> lowing the adjournment, issued a state-ment in which he said the Jersey asso-ciations and companies are fighting not for themselves against the Railroad but for New York as well against all the railroad transportation

mitted by counsel for both sides to the

systems across the Hudson.
"The other ferries are merely waiting for the Erie to lead the way," he said. "If the Interstate Commerce Comstreet and Riverside Drive, was reported across the river, the other at midnight last night to be in such follow suit. They are bound



The Real Wealth of Nations

HE denizens of cities are prone to worship trade as the only form of progressive activity. One other industry, however, surpasses all trades in importance, usefulness and dignity, and that is Agriculture, the basic industry of life. Every form of business activity owes its origin to the cultivation of the soil. The West is the backbone of our farming in-

dustry. The twelve states comprising this section, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, North Dakota, South Dakota, Iowa, Kansas, Nebraska and Missouri, contain more than half the farm property of the United States. They have one-fourth of the total area of the country and one-third its population. In agriculture they are as important as all the rest of the country combined. These states raise 69% of the total yield of

wheat; 61.6% of the total yield of corn; 75.5% of the total yield of oats; 72.6% of the total yield of rye and barley. They produce one-half of all the butter, cheese, potatoes and hay of the whole country. Their aggregate of farm products is not far from half that of the entire United States. From these lands come the products that constitute the real wealth of the country.

The West has reason to be proud of these figures, and the Harriman National Bank is happy to number among its business friends many Western firms and individuals who, due to the phenomenal growth and prosperity of that section, find the need of a strong Eastern banking connection necessary.

BANKING HOURS FROM 8 A. M. TO 8 P. M. SAFE DEPOSIT VAULTS & A. M. TO MIDNIGHT

HARRIMAN NATIONAL BANK FIFTH AVENUE AND 44TH ST., NEW YORK

Per MONTH UPON PLEDGE OF PERSONAL PROPERTY

THE PROVIDENT LOAN SOCIETY OF NEW YORK

Fourth Avenue, cor. 25th Street. Eldridge Street, cor. Rivington St. Seventh Ave., bet. 48th and 49th Sts. Lexington Ave., cor. 124th Street. Grand Street, cor. Clinton Street. East 72d St., bet. Lexington & 3d Avs. East Houston St., cor. Essex St.

Courtlandt Ave., cor. 148th Street. BROOKLYN
Smith St., cor. Livingston St.
Graham Avenue, cor. Debevoise St.
Pitkin Avenue, cor. Rockaway Ave PER CENT. CHARGED UPON LOANS REPAID WITHIN TWO WEEKS FROM DATE